

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CogState Limited
ABN	80 090 975 723

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martyn Myer
Date of last notice	2 November 2009 – Appendix 3Y

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest, as numbered below										
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. As beneficiary of Whereabouts Superannuation Fund [Registered holder: Myer & Myer Pty Ltd ATF Whereabouts Superannuation Fund]; 2. As beneficiary of the M K Myer Family Settlement [Registered holder: MF Custodians Ltd as nominee for the Myer Family Office Ltd as custodian for Mpyer Investments Pty Ltd ATF The M K Myer Family Settlement] 3. MF Custodians Ltd as nominee for the Myer Family Office Ltd as custodian for Martyn K Myer 4. As Trustee for Max Myer [Registered holder: MF Custodians Ltd as nominee for the Myer Family Office Ltd as custodian for Martyn K Myer ATF Max Myer] 										
Date of change	22 June 2010										
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1. Ordinary Shares</td> <td style="width: 50%; text-align: right;">11,000,000</td> </tr> <tr> <td>2. Ordinary Shares</td> <td style="text-align: right;">2,000,000</td> </tr> <tr> <td>3. Investor options</td> <td style="text-align: right;">1,080,150</td> </tr> <tr> <td>Employee options</td> <td style="text-align: right;">755,112</td> </tr> <tr> <td>4. Nil</td> <td></td> </tr> </table>	1. Ordinary Shares	11,000,000	2. Ordinary Shares	2,000,000	3. Investor options	1,080,150	Employee options	755,112	4. Nil	
1. Ordinary Shares	11,000,000										
2. Ordinary Shares	2,000,000										
3. Investor options	1,080,150										
Employee options	755,112										
4. Nil											
Class	Ordinary										

+ See chapter 19 for defined terms.

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Number acquired	1. N/A 2. N/A 3. N/A 4. 10,000
Number disposed	1. N/A 2. N/A 3. N/A 4. N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. N/A 2. N/A 3. N/A 4. \$2,450 (10,000 securities)
No. of securities held after change	1. Ordinary Shares 11,000,000 2. Ordinary Shares 2,000,000 3. Investor options 1,080,150 Employee options 755,112 4. Ordinary Shares 10,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. N/A 2. N/A 3. N/A 4. On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.