

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> CogState Limited
<b>ABN</b> 80 090 975 723

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Martyn Myer
<b>Date of last notice</b>	3 November 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect						
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MF Custodians Ltd as nominee for The Myer Family Office Ltd as custodian for Martyn Myer (through two entities - Mpyer Investments Pty Ltd ATF The M K Myer Family Settlement and Myer & Myer Pty Ltd ATF Whereabouts Superannuation Fund)						
<b>Date of change</b>	1. 25 February 2009 2. 26 February 2009						
<b>No. of securities held prior to change</b>	<table style="width: 100%; border: none;"> <tr> <td style="padding: 0 20px;">Ordinary shares</td> <td style="text-align: right;">10,633,116</td> </tr> <tr> <td style="padding: 0 20px;">Investor options</td> <td style="text-align: right;">1,080,850</td> </tr> <tr> <td style="padding: 0 20px;">Employee Options</td> <td style="text-align: right;">655,112</td> </tr> </table>	Ordinary shares	10,633,116	Investor options	1,080,850	Employee Options	655,112
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Investor options	1,080,850						
Employee Options	655,112						
<b>Class</b>	Ordinary Shares						
<b>Number acquired</b>	1. 196,907 2. 134,137						
<b>Number disposed</b>	Nil						

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	1. \$43,024.18 2. \$29,510.14						
<b>No. of securities held after change</b>	<table> <tr> <td>Ordinary shares</td> <td>10,964,160</td> </tr> <tr> <td>Investor options</td> <td>1,080,850</td> </tr> <tr> <td>Employee Options</td> <td>655,112</td> </tr> </table>	Ordinary shares	10,964,160	Investor options	1,080,850	Employee Options	655,112
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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of ordinary shares.						

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.