

26/11/08

1300 135 638

By facsimile; page 1 of 2

~~→ ASIE 1300 135 683 5177 3999~~~~→ ASX 1300 135 683 1300 300 021~~CC: Cogstate LTD. 03 9664 ~~1301~~ 1301

I just realised that due to Cogstate issuing new shares to holders other than myself, I was diluted to a level whereby I ceased to be a substantial shareholder, so wish to file this notice.

Sincerely



Peter Bick, Trustee, Peter Bick Superannuation fund.

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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme COGSTATE LTD
ACN/ARSN 090 975 723

1. Details of substantial holder(s)

Name Peter Bick Superannuation Fund (Peter Bick, Trustee)
ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 30/07/08
The previous notice was given to the company on ? 1/1
The previous notice was dated ? 1/1

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
<u>30/07/08</u>	<u>PB Superfund</u>	<u>Dilution</u>	<u>0</u>	<u>COMMON</u>	<u>Superfund</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>Superfund: Montrose Financial Services P/L</u>	<u>3 LEITH RD, MONTROSE 3165 VIC</u>
<u>Trustee: Peter Bick</u>	<u>7 HAWKSBURN RD, SOUTH YARRA 3191 VIC</u>

Signature

print name PETER BICK capacity Trustee, Peter Bick Superannuation Fund
sign here  date 26/11/08

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