

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CogState Limited
ABN 80 090 975 723

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Wooldridge
Date of last notice	11 September 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct 2. Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. N/A 2. Michael Wooldridge in trust for the Wooldridge Colman Superannuation Fund
Date of change	1. N/A 2. 16 September 2008
No. of securities held prior to change	1. Ordinary shares 114,661 Employee Options 170,000 2. Ordinary shares Nil
Class	Ordinary shares
Number acquired	1. N/A 2. 6,082
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. N/A 2. \$624.62

+ See chapter 19 for defined terms.

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No. of securities held after change	<table> <tr> <td>1. Ordinary shares</td> <td>114,661</td> </tr> <tr> <td>Employee Options</td> <td>170,000</td> </tr> <tr> <td>2. Ordinary shares</td> <td>6,082</td> </tr> </table>	1. Ordinary shares	114,661	Employee Options	170,000	2. Ordinary shares	6,082
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Employee Options	170,000						
2. Ordinary shares	6,082						
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Allocation of Shortfall Shares to Underwriter in accordance with Underwriting Deed in relation to Rights Issue, as referred to in CogState Limited Rights Issue Offer Document released to the Market on 18 August 2008.						

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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